



Ingenix Patient Statements Manager

Executive Summary

Ingenix Patient Statements Manager combines the latest in eBilling technologies and professional services to help physicians:

- ← Improve patient collection
- ← Speed recovery of amounts owed
- ← Reduce patient billing costs

Overview

Insurance claims and patient payments drive the revenue stream for most medical practices. Historically, the majority of a practice's income is received from insurance payers, but that is changing rapidly as more patients are participating in High Deductible Health Plans (HDHPs) or Health Savings Accounts (HSAs) or are unable to afford insurance. As a result, health care providers now collect a growing share of their revenue directly from patients.

eBilling System Sends Statements Easily

With electronic patient statements, statements go out on time, every time. Simply generate an electronic file, transmit it to us, and then receive more accurate reimbursements. Implementing this system is easy and costs less than what a practice typically spends on postage and materials.

Streamline Revenue Cycle Processes

Ingenix Patient Statements Manager provides comprehensive financial communication that benefits both patients and providers. Easy-to-read bills and statements help educate patients about the treatment they received from the provider as well as their financial responsibility for those services. As a result, providers may experience a higher bill payment rate because better informed patients who clearly understand their statements are more likely to pay their bills. In addition, we offer various payment options such as credit card or online capabilities to make payments even more convenient for patients.

Comparison: Paper Statements vs. Electronic Statements Processing

The chart on the next page illustrates the average cost of processing 1,000 patient statements per month and what you could save if you switched to Ingenix Patient Statements Solutions.

	Paper Statements
Supplies Statement Forms/outgoing and return envelopes = .32 cents each	\$320.00
Equipment Printer Ink/Maintenance = .05 cents each	\$50.00
Labor Costs Statement printing/sort/fold/insert/mail (based on 14 hours of labor and a \$10 labor rate)	\$140.00
Postage Costs First class mail rate = .44 cents per statement	\$440.00
Total Current Statements Costs Monthly, based on .95 cents per statement	\$950.00
Total Statement Costs with Ingenix Monthly, based on .67 cents per statement	\$670.00
Savings Monthly Annual	\$280.00 \$3,360.00

Notice: Calculations are made based on certain assumptions that may not be accurate. Ingenix does not guarantee that the savings that may be achieved with the use of our electronic patient statements service will be equal to those shown by this calculator.

Save Time and Money

Printing, stuffing, and mailing statements are time-consuming tasks. Streamline your patient billing process, make better use of your staff's time, and shorten the accounts receivable timeline by employing our affordable, automated, and easy-to-use patient billing processes.

Key Features

Ingenix Provider Patient Statements Manager provides you with powerful administrative tools to help you quickly produce professional, easy-to-understand patient statements. This solution:

- Verifies patient addresses using NCOALink, a registered service of the United States Postal Service®
- Provides the ability to view all mailed and suppressed statements online
- Automatically suppresses invalid addresses and forward-to-patient address changes
- Includes timely and detailed reporting with each file submitted—showing erroneous addresses, address updates, and mailed statements

To learn more about this service, call us today at (800) 341-6141.

Requirements for Setup: 100 statements per month minimum. Postage deposit for the first month. Practice Management software system required.

Ingenix | Information is the lifeblood of health care | www.ingenix.com

From North America, call (800) 765-6034 • ingenuity@ingenix.com
For a list of Ingenix global office locations, please refer to our website www.ingenix.com

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